Tata Projects sets to win Rs. 889-cr Parliament building contract

Tata Projects has emerged as the lowest (L1) bidder for the construction of the new Parliament building in New Delhi involving an estimated investment of Rs. 889 crore. The bids for the project opened recently revealed that Tata Projects submitted a bid for Rs 861.90 crore whereas Larsen & Toubro quoted a bid of Rs 865 crore. The Tata Projects is set to bag the contract to build India’s new Parliament building as part of the Central Vista redevelopment plans and that the company is likely to be awarded the contract in the next few days, said official sources, claiming that out of the seven companies, which placed their technical bids, only two matched all the requirements. The tender for the mega project is being awarded a year after the Union Ministry for Housing and Urban Affairs (MoHUA) approved to develop a new Parliamentary building housing a new common central secretariat for all ministries and revamp the Central Vista running from Rashtrapati Bhawan to India Gate. The deadline for redevelopment and construction of the new Parliament building is 2022. As per the plan, a new triangular shaped Parliament building will be constructed while the existing Parliament building will be revamped and the exterior structure of the historic building will be kept intact.

NCC emerges lowest bidder for Patna metro rail contract

The Delhi Metro Rail Corporation Limited (DMRC), which has recently opened the financial bids of the civil contract package PC-01 which was floated for the construction of 6.107 km stretch between Malahi Pakri – New ISBT section of the corridor 2 of Patna Metro Rail project, NCC Limited has emerged as the lowest bidder (L1) among the other four contenders for the mega project. The scope of work under the contract package PC-01 includes piling design and construction of the Elevated Viaduct, Viaduct connection to Depot including an elevated ramp for Depot, Stabling & Extension of Viaduct for Corridor-1 at Khemni Chak Station, special spans, elevated ramp at Malahi Pakri. It also involved the construction of five elevated stations such as, Malahi Pakri, Khemni Chak (Interchange station), Bhoopathri, Zero Mile & New ISBT (excluding architectural finishing works of stations & PEB works of stations) from Chainage 8200.000 mt to 14127.726 mt of Patna Railway station to New ISBT of Corridor 2 of Phase-I of Patna Metro Rail project. After technical and financial evaluation submitted by NCC Limited, DMRC will award the contract including the letter of acceptance to the firm to commence construction works.

NCR gets Rs. 5,617-cr orbital rail corridor in Haryana

The Cabinet Committee on Economic Affairs spearheaded by PM has recently approved the 121-km long Haryana Orbital Rail Corridor project connecting Palwal to Sonipat at an investment of Rs.5,017 crore. The project, which is to be commissioned in the next five years, aimed at improving regional connectivity and decongest the NCR region and will also help in developing multi-modal logistics hubs in this area. As a matter of fact, the project will have connectivity with all existing railway routes originating from Delhi and passing through Haryana as well as with the Dedicated Freight Corridor (DFC) network. About 20,000 passengers will be travelling through this line everyday and 50 million tons of goods traffic would be carried every year. Among others, it will provide high-speed seamless connectivity to Dedicated Freight Corridor network resulting in reduction of cost and time of transportation for EXIM (export-import) traffic from NCR to ports in India thereby making exports of goods more competitive. The project will be implemented by Haryana Rail Infrastructure Development Corporation Ltd—a joint venture set up by railway ministry with the Haryana government. The rail line will start from Palwal and end at existing Harsana Kalan station (On Delhi-Ambala section). This will also give connectivity en-route to existing Patli Station (on Delhi-Rayauli line), Sultanpur station (on Garhi Hansar-Farakhnagar Line) and Asauda Station (on Delhi Rohtak Line). The multipurpose transport project will also facilitate affordable and faster commuter travel, long distance travel in different directions from Gurugram and industrial regions of Manesar, Sohna, Farukhnagar, Kharhauuda and Sonipat, the state government said in a statement.

Tehri Lake gets 230-km long ring road in Uttarakhand

The state government in Uttarakhand has planned to build 230-km long ring road along picturesque Tehri Lake to bolster tourism in the rural heartland of the state, said sate Chief Secretary Om Prakash, claiming that the region has a huge potential of becoming the future international tourism destination as the Tehri dam (1000 MW capacity) is the country’s highest dam and fourth highest dam in the world and that building ring road is the top priority of the current state government. In this connection, the administration has directed officials to carry out feasibility study of the area to explore the tourism potential and technical aspects of the project since the road is of over 230 km long. The dam is on the Bhagirathi river which cuts its path through the Himalayas and flows a distance of over 234 km from Gaumukh and transverses through two districts—Uttarkashi and Tehri—to reach Dehradun confluence where another head stream, Alaknanda River, joins to form Holy Ganga and flow into Haridwar. Among others, the state government has also planned the setting up a state-of-the-art water adventure sport facility at the Tehri Lake to attract tourists from both within and outside the country.

IRB Infra-NHAI inks Rs. 1,755-cr road project pact

In a recent development in the country’s road and highway sector, IRB Infrastructure Developers recently entered into a pact with NHAI for executing a stretch of Vadodara-Mumbai Expressway in Gujarat at a cost of Rs 1,755 crore for a project falling under Bharatmala Paryjnya Phase 1. VM7 Expressway Private Limited, which is a wholly-owned arm of the company, has executed Concession Agreement with NHAI for the eight lanes access-controlled expressway from 190 to km 217.5 of Vadodara-Mumbai Expressway, an official spokesperson said, elaborating that the road stretch commands 27.50 km length of Gandevia-Eka section of the state and that the construction period for the stretch is 730 days and commands an operation period worth 15 years.

IRB Infra-NHAI inks Rs. 1,755-cr road project pact

IRB Infra-NHAI inks Rs. 1,755-cr road project pact
Kerala cracks Rs. 658-cr tunnel road project

The state administration in Kerala has initiated the survey works for the longest tunnel road in the state, connecting Kozhikode and Wayanad districts at an investment of Rs 658 crore and that the project is being financed through Kerala Infrastructure Investment Fund Board (KIIFB). The project will see the construction of the tunnel road with a length of around 7.7 km which will provide an alternative to the Thamarassery Ghat road and that the tunnel road will be a part of the Anakkampoyil-Kalladi-Meppadi road, said official sources, adding that the project, is carrying out survey and field investigations. The sources said adding that the road project has already received the administrative and technical sanctions from state government. The tunnel, which starts at Swargamunku in Kodencheri Panchayat in Kozhikode would end at Kalladi near Meppadi in Wayanad and the subterranean tunnel road stretch passes mostly beneath forest land. On completion, the road would reduce the road distance from Kochi to Bengaluru by 30 km and that the tunnel road will be third-longest such road in the country and would become a viable alternative to the Thamarassery Ghat road which is plagued by frequent traffic snarls.

AAI hastens Rs. 995-cr project in Arunachal Pradesh

In order to add to the aviation facilities in the country’s north eastern region, the Airports Authority of India has fast tracked the construction work of the Rs. 995 crore green field airport projects at Holongi in Arunachal Pradesh, Union Ministry of Development of North Eastern Region, said recently claiming that airport is expected to be commissioned by 2022. The new airport, which is stretching across an area of 320 hectares, will have a terminal area of about 4,100 square metres. The airport will be able to cater to the narrow-body jets like the Airbus A321 in the first phase and will have a capacity of managing around 200 passengers in peak hours but over a period of time it will be expanded matching future requirements.

PM kick-start Rs. 14,258-cr road projects in Bihar

The Prime Minister has laid the foundation stones of nine highway projects in Bihar through video conferencing recently. PMO said in a media statement, claiming that the highway projects command a length of about 350-km and involved an investment of Rs 14,258 crore. The new projects will enhance better connectivity and economic growth in and around the state and movement of people and goods will also improve substantially, especially with the neighboring states like UP and Jharkhand. It may be recalled that the PM had announced a special package worth Rs 54,700 crore for significant infrastructure development and out of the 75 projects, 13 projects have already been completed and work is currently in full swing on 38 and the remaining are currently in the DPR, bidding and sanctions stages. With the completion of these projects, all rivers in Bihar will have bridges conforming to 21st century specifications, and all major NHs will stand widened and strengthened. Under the PM’s package, the total number of bridges over river Ganga are 17 with a lane capacity of 62. This way, on an average, there will be a bridge over rivers at every 25 km in the state, the PMO statement claimed.

MoRTH approves Rs. 1,034-cr for road upgrades in Bihar

Union transport minister has approved funds to the tune of Rs 1,034 crore for repair and maintenance of two NHs in Bihar and also issued orders for preparations of detailed project reports (DPRs) for five other projects. Based on the request made by the state government, funds to the tune of Rs971 crore have been sanctioned for the repair of Munger-Bhagalpur-Mirzapur NH-320. The 120-km-long NH will be widened up to 10m cemented road. Additional Rs20 crore has been sanctioned for carrying out maintenance of the road in the bidding process for overall repair work is completed. Besides, funds to the tune of Rs43 crore have been sanctioned for carrying out repair works on Swam-Maharashtra stretch of Ram-Janki Path. In this connection, instructions were also issued for commencing land acquisition for widening of the Ram-Janki Path, so that work could be initiated at the earliest. Also, apart from widening of the existing Munger-Bhagalpur-Mirzapur NH-320, a new four lane road will be constructed by NHAI on the same stretch for which the bidding process is slated to be initiated very shortly. NHAI has also decided to prepare the DPR for Muzaffarpur-Varanasi, Mokama-Munger, Katihar-Purnia, Muzaffarpur-Sitamarhi-Sonbarsa and Buxar-Varanasi for new four lane road projects.
L&T Realty forays into Chennai commercial market

In a bid to make the most out of the emerging huge biz avenues in the commercial real estate segment in the downstream south, Larsen & Toubro Realty, has recently planned to build its maiden commercial project in Chennai, said an official spokesperson, adding that the 6.85 million sq ft project will be developed in four-five phases. In the first phase, it will develop around 1.2 million sq ft space and that the project is expected to be completed by 2022. In addition, the project will also have a million sq ft of residential development space. The project is coming up on a 40-acre plot in the IT hub of Chennai owned by its arm L&T Valves. In the Chennai market, Grade-A space has completely been leased out and that its management is also extremely bullish on this project as it is strategically located at Porur with good availability of IT talent. With the launch of the newest project, L&T Realty has marked its presence in West, South and North India with many residential, commercial and retail projects, he claimed.

Assam gets Rs. 321-cr flyover in Guwahati

In order to ensure smooth movement of vehicular traffic in the state capital, the state government in Assam has announced the construction of a four km long new flyover in Guwahati involving an investment of Rs. 321 crore, state minister Himanta Biswa Sarma, said elaborating that the flyover will connect the new road, which is currently under construction at the Naiachal hill to the main road. The fly-over will facilitate easy movement of road users from the Guwahati Airport to the Kamakhya Temple. After commissioning, the existing road to Kamakhya temple from the foothills will be available for traffic coming from the Bhurumukh side. The traffic from the airport side will have to take the flyover to Panduand reach the temple by taking the new route. The construction of this new flyover at Maligaon Chariali is set to start within the next fortnight tentatively, he claimed.

Prestige Group launches realty project in Bengaluru

Boyyed by the overwhelming response to two other projects it launched earlier this month, Prestige Group has recently announced the launch of its third premium residential project - Prestige Waterford at Whitefield in Bengaluru. As one of India’s leading real estate developers, Prestige Group, recently achieved key milestone, with the virtual launch of three Prestige properties - Prestige Oasis Crete (the company’s very first property in Goa), Prestige Primrose Hills (Bengaluru) and Prestige Waterford (Bengaluru), said CMD, Prestige Group, Irfan Razack, adding that the remarkable customer response to the virtual launch of the new commercial project in both buyers in India as well as NRIs gives the confidence to assert that Indian real estate is all set to bounce back short with the effective use of technology, developers can have a huge demand in the market that the buoyancy is inevitable, he insisted.

Prestige Group, one of the leading engineering companies in India for chemical plants and projects, has recently inaugurated its new engineering office at Pune in India. The new office of thyssenkrupp Industrial Solutions (India) Pvt Ltd, was inaugurated by Dr Sami Pelkonen, CEO thyssenkrupp Business Unit Chemical & Process Technologies Germany (KII- CPT) and P D Samudra, CEO & MD and Member of Board, thyssenkrupp Industrial Solutions India. Shortly after the virtual inaugural ceremony, Dr Pelkonen said that the thyssenkrupp group is a well-known name in India. Its India operations have been a unique success story over the last four decades in the chemical process sectors. thyssenkrupp Industrial Solutions India is also the largest subsidiary of thyssenkrupp Industrial Solutions – Chemical Process & Technologies globally, and is playing a very important role for a wide variety of Indian and international projects covering Fertilisers, Polymers, Petrochemicals, Refinery units, Electrolysis, Cryogenic Storages etc. in the Chemical Sectors and Plants for Metallurgical sectors among others.

Addressing the audience, CEO & MD, Samudra, said, ‘Today is an important milestone in the history of our organization. In addition to our initiatives at our Head Office in Mumbai, we had made a small beginning with our Pune operations in 1997 at Bibewadi on the outskirts of Pune City with less than 50 employees. This means we are relocating our Pune office after growing steadily over two decades. Our Pune Operations have been independently executing projects with minimum support from our Head Office in Mumbai and have several successfully-implemented projects to their credit. They have implemented EPC services as well as EPC projects in the past 20 years and we look forward to continue to serve our valuable customers from our new set up in Pune.’

Emami Realty plans project in Odisha & Chennai

Ading to its project portfolio in the real estate sector, Emami Realty has decided to launch projects in Bhubaneswar and Chennai in the immediate future. It has already invested Rs 187 crore for these projects as it earlier invested Rs 223 crore on a 100-acre township project located in Jhansi in Uttar Pradesh. The new projects will be launched on an area of about 21.5 lakhs sq ft. All these projects were planned before the pandemic and the company has decided not to postpone any of the launches. The MD and CEO, Nitesh Kumar, said, elaborating that even during the pandemic, it launched approximately 54 acres as part of phase one of a 100-acre township project at Jhansi over the past two months and also sold an inventory close to Rs 24 crore..

The integrated township project called Emami Nature will be developed in two phases as it has launched over 200 plots and villas as part of phase 1. The township has a total built-up area of 48.66 lakhs sq ft of which 27 lakhs sq ft targeted in the first phase. The plots and villas are priced between Rs 27 lakh to Rs 1.3 crore, he said.

MoRTH targets 50,000-km road length via InvITs

Terminising InvIT as an attractive vehicle for mobilizing funds for road infrastructure, the Union transport ministry has decided to build over 50,000 km of highways via InvITs. Secretary - Road Transport and Highways Girishkumar Aramane said, elaborating that a majority of these roads will be 4 and 6 lanes wide. He called upon the investors to consider that InvITs have scope for broad basing the investor groups. The proposed roads have a long history of tolling and thus the price discovery is likely to be handsome and assured that efforts will be made to facilitate realization of value for investment.

The functioning of the investment manager will be democratized by bringing in investing partners into board of directors to manage the company in a professional manner. He said the project managers will also be selected on professional and efficiency basis. InvITs are instruments on the pattern of mutual funds and are designed to pool small sums of money from a number of investors to invest in assets that give cash flow over a period of time. The Union Cabinet has already approved setting up of InvIT, which will enable NHAI under the Ministry of Road Transport and Highways to monetize completed national highways that have a toll collection track record of at least one year and NHAI reserves the right to levy toll on the identified highway, he claimed.

Emami Realty plans project in Odisha & Chennai

D

 FIND YOUR WAY TO AUTOMATED TUNNELLING

INDIAN INFRASTRUCTURE & TENDERS WEEK

By the overwhelming response to two other projects it launched earlier this month, Prestige Group has recently announced the launch of its third premium residential property - Prestige Waterford at Whitefield in Bengaluru. As one of India’s leading real estate developers, Prestige Group, recently achieved key milestone, with the virtual launch of three Prestige properties - Prestige Oasis Crete (the company’s very first property in Goa), Prestige Primrose Hills (Bengaluru) and Prestige Waterford (Bengaluru), said CMD, Prestige Group, Irfan Razack, adding that the remarkable customer response to the virtual launch of the new commercial project in both buyers in India as well as NRIs gives the confidence to assert that Indian real estate is all set to bounce back short with the effective use of technology, developers can have a huge demand in the market that the buoyancy is inevitable, he insisted.

Prestige Group launches realty project in Bengaluru

The thyssenkrupp group, one of the leading engineering companies in India for chemical plants and projects, has recently inaugurated its new engineering office at Pune in India. The new office of thyssenkrupp Industrial Solutions (India) Pvt Ltd, was inaugurated by Dr Sami Pelkonen, CEO thyssenkrupp Business Unit Chemical & Process Technologies Germany (KII-CPT) and P D Samudra, CEO & MD and Member of Board, thyssenkrupp Industrial Solutions India. Shortly after the virtual inaugural ceremony, Dr Pelkonen said that the thyssenkrupp group is a well-known name in India. Its India operations have been a unique success story over the last four decades in the chemical process sectors. thyssenkrupp Industrial Solutions India is also the largest subsidiary of thyssenkrupp Industrial Solutions – Chemical Process & Technologies globally, and is playing a very important role for a wide variety of Indian and international projects covering Fertilisers, Polymers, Petrochemicals, Refinery units, Electrolysis, Cryogenic Storages etc. in the Chemical Sectors and Plants for Metallurgical sectors among others.

Addressing the audience, CEO & MD, Samudra, said, ‘Today is an important milestone in the history of our organization. In addition to our initiatives at our Head Office in Mumbai, we had made a small beginning with our Pune operations in 1997 at Bibewadi on the outskirts of Pune City with less than 50 employees. This means we are relocating our Pune office after growing steadily over two decades. Our Pune Operations have been independently executing projects with minimum support from our Head Office in Mumbai and have several successfully-implemented projects to their credit. They have implemented EPC services as well as EPC projects in the past 20 years and we look forward to continue to serve our valuable customers from our new set up in Pune.’

Emami Realty plans project in Odisha & Chennai

A

 Dhiding to its project portfolio in the real estate sector, Emami Realty has decided to launch projects in Bhubaneswar and Chennai in the immediate future. It has already invested Rs 187 crore for these projects as it earlier invested Rs 223 crore on a 100-acre township project located in Jhansi in Uttar Pradesh. The new projects will be launched on an area of about 21.5 lakhs sq ft. All these projects were planned before the pandemic and the company has decided not to postpone any of the launches. The MD and CEO, Nitesh Kumar, said, elaborating that even during the pandemic, it launched approximately 54 acres as part of phase one of a 100-acre township project at Jhansi over the past two months and also sold an inventory close to Rs 24 crore. The integrated township project called Emami Nature will be developed in two phases as it has launched over 200 plots and villas as part of phase 1. The township has a total built-up area of 48.66 lakhs sq ft of which 27 lakhs sq ft targeted in the first phase. The plots and villas are priced between Rs 27 lakh to Rs 1.3 crore, he said.
Prestige Group launches realty project in Bengaluru

Booyed by the overwhelming response to two other projects it launched earlier this month, Prestige Group has recently announced the launch of its third premium residential property - Prestige Waterford at Whitefield in Bengaluru. As one of India’s leading real estate developers, Prestige Group, recently achieved key milestones, with the virtual launch of three Prestige properties - Prestige Ocean Crest (the company’s very first property in Goa), Prestige Primrose Hills (Bengaluru) and Prestige Waterford (Bengaluru), said, CMD, Prestige Group, Irfan Razack, adding that the remarkable customer response to the virtual launch of our projects from both buyers in India as well as NRIs gives the confidence to assert that Indian real estate is all set to bounce back shortly. With the effective use of technology, developers can ensure that the bull in the market is short-term and that the buoyancy is inevitable, he insisted.

Gayatri Projects wins Rs. 196-cr water infra contract

Gayatri Projects, which is a renowned player in the construction and infra sector, has been declared the lowest bidder for a project in Uttar Pradesh worth Rs 196 crore. The company emerged as L-1 bidder for the project including construction of Kachaon Kalan Group of Villages Water Supply Scheme in Lalitpur District and allied works including commissioning and operation and maintenance for 10 years, said an official spokesperson, elaborating that the company powered by Trendlyne commands decreasing promoter pledge with growth in net profit and with increasing profit margin (DoQ).

MoRTH invites proposals for Award of Excellence in Highways

The Ministry of Road Transport and Highways has invited proposals for the National Highways Excellence Awards for the year 2020. The awards are given every year in seven categories, Excellence in Project Management, Excellence in Operation and Maintenance, Green Highway, Innovation, Excellence in Highway Safety, Excellence in Toll Management and Outstanding Work in Challenging Conditions. In this connection, applications can be submitted on the dedicated portal https://bhoomirashi.gov.in/awards by September 19 of this month and winners will be announced in December this year. The awards, which were instituted in the year 2018, evoke overwhelming response with huge participation from around the country. Following the success of the first cycle, the ministry decided to make the National Highways Excellence Awards an annual feature. The aim is to recognize companies which are performing exceptionally well in the construction, operations, maintenance and tolling stages of highway development as well as in the arena of road safety.

Gujarat kick starts rental housing scheme

Under the state’s affordable rental housing policy, which has been notified by the government in Gujarat recently, is a corollary to the union government’s scheme for affordable rental housing for migrant workers launched in post Covid scenario in India, industries can now avail of ARHC benefits by developing residential colonies for their work force and deduct rent from the salaries of their workers and this is one of the salient features of the affordable rental housing complex (ARHC) policy. To ensure that poor and middle class workers can get affordable housing on rent, the government has allowed builders and developers of ARHCs to get an additional 50% Floor Space Index and other benefits. According to Lochan Sihra, secretary, housing & Nirmaul Gujarat, this is an attractive scheme for builders as there is a huge demand for affordable rental houses in the state. The state government aims to provide maximum affordable homes to those who will get the facility for a short period and the move will go a long way to resolve the poor housing conditions for laborers across the state. Under the new ARHC policy, municipal corporations, municipalities, urban development authority’s (UDA), industrial development authorities like GIDC or any area notified by the government will have to keep provision of ARHC in their respective areas.

DBL secures LOA for HAM road projects

Continuing the process of increasing its footprint in the road sector, DBL has recently received letter of award (LOA) for a new HAM project pertaining to the four-laning of NH-363 from Rapallawada (design km 42.000 existing km 288.510) to Telangana and Maharasthara border. In addition, the company has also secured LOA for the design km 94.600 existing km 342.000 (design length = 52.602 Km) in the State of Telangana under NH (O) on Hybrid Annuity mode (HAM).These apart the company has also secured the letter of award (LOA) from the National Highways Authority of India for Hybrid Annuity mode project in the state of Bihar, company said in an official statement.

Rajasthan announces amnesty scheme in mine sector

The state government in Rajasthan has approved an amnesty scheme for three months for the department of mines for outstanding cases of rent, royalty, penalty, royalty recovery contracts and short-term permission letter and contractors of construction department, state CM said, adding that as a part of the scheme, the administrative department will make sure that minimum 90% of the arrears are recovered. The scheme will be applicable in cases of fixed balance, such as pending, arrears of royalty collection, contracts of grants of mining licence, contracts, (MOU or ERCC), suits of STP and construction in cases in which the borrower has withdrawn his suit from the court and submitted an undertaking that the party will pay off the full amount. The interest on amount of cases settled under this scheme can also be considered.

Govt bets big on road infra to revive the economy

The Indian road infrastructure and road construction industry, including the equipment and materials segments, are the biggest ingredient in spurring the country’s economy. General (Dr) VK Singh (Retd), Union MoS for Road Transport, said and urged the industry to come up with innovations which the government will support even at the policy level. Addressing the valedictory session at BITU-CON 2020, he insisted that by constructing more roads will not just improve the connectivity but also bring down the travel time and freight cost and has huge potential and is profitable also. Things are improving in the economy although it may take some time for complete recovery. Indians have a great ability for innovation, but not coming out with it. Innovation and experimentation should be encouraged in the industry to bring down the cost. Cost-cutting, he said should be looked in two ways, one on the immediate and other on life-time and the road builders must focus on lifetime cost cutting rather than immediate. It ensures less road maintenance, and wear and tear also come down and there is a need to utilize less thickness of cement by using other methodologies to strengthen the concrete and put a thin layer of bitumen to get better riding quality. He also urged the industry to adopt pre-slabs in which quality is maintained and are standardized. He suggested the industry to find out ways to expand the use of bitumen and not just restrict to road construction.

Telangana steers clear Rs. 1,000-cr road infra ventures

The state minister for municipal and urban development in Telangana has taken up the construction of the development of over 137 missing and link roads under GHMC at a cost of Rs 1,000 crore. The development of these roads is being carried out under Hyderabad Road Development Corporation Ltd (HRDCL). However, these apart the company has also secured the letter of award (LOA) from the National Highways Authority of India for Hybrid Annuity mode project in the state of Bihar, company said in an official statement.

Government of India has announced new policy on highest advantage to MNCs to develop the sector. This policy will bring huge demand for affordable rental houses in the state. The state government aims to provide maximum affordable homes to those who will get the facility for a short period and the move will go a long way to resolve the poor housing conditions for laborers across the state. Under the new ARHC policy, municipal corporations, municipalities, urban development authority’s (UDA), industrial development authorities like GIDC or any area notified by the government will have to keep provision of ARHC in their respective areas.
MoRTH approves Rs. 3,400-cr for Delhi-Meerut e-way

The Union transport ministry has approved the first package of a six-lane access controlled highway, which will be part of the direct and seamless connectivity from Delhi-Meerut Expressway at Ashoknagar to Dehradun. The NHAI Board recently gave the go-ahead for the section of the highways authority to award the work for 31.6 km section from Ashoknagar to the Eastern Peripheral Expressway (EPE) at Khaki near Dehradun. The work will be taken out as an economic corridor under the Bharamtal highway development program, said an official spokesperson.

BMC expedites twin tunnel boring works in Mumbai

The Brihanmumbai Municipal Corporation (BMC) is all set to start the tunnel boring work for the Mumbai Coastal Road Project very shortly and it will take about 10 months to complete the boring through the 3.4-kilometre (km)-long twin tunnels between Priyadarshini Park at Malabar Hill and Girgaum Chowpatty. The Civic body has completed about 16% of the work for the Coastal Road Project, and has set a deadline of July 2023 to complete the entire project, a senior civic officer said, adding that it is now re-assembling the parts of the tunnel boring machine (TBM) it purchased from China last year at the work site in Priyadarshini Park. The machine arrived in April, and was taken to the site in many dismantled parts in 17 trailer trucks. The TBM will drill the 3.4-km-long twin tunnels partially running under the sea, between Girgaum and Malabar Hill, as part of the 9.98-km-long Coastal Road between Priyadarshini Park, and the Worli end of the Bandra Worli Sea Link. As there will be two parallel tunnels of 3.4-km length each, the total length of the tunnels will be 6.8 km. They will run 25 metres below the surface at Girgaum and 75 metres below the surface at Malabar Hill. The width of each tunnel will be 12 metres, with two lanes – each 3.32 metres wide – one emergency lane. A senior civic official from the coastal road department said that they are re-assembling some parts of the TBM above ground at the worksite. Piling and excavation work at both ends of the proposed tunnel is complete and now parts of the TBM will be lowered into the ground through the shafts and assembled underground.

Odisha unveils twin Barrages worth Rs. 236-cr

In a major boost to the agriculture sector, the state government in Odisha has decided to set up two barrages across Baitarani to expand irrigational coverage to 1,500 hectares of land in the district and the neighboring Bhadrak. The two projects estimated at around Rs 236.63 crore and have got administrative approval of the state government. The projects will also be instrumental in ensuring drinking water to Jagup town and compensate for water shortage during major religious rituals like Baruni Snana in Baitarani. Significantly, they are expected to ensure flood control in the downstream areas of the river in the two districts. The two barrages will come up on the left and right side of Saptamata temple across Baitarani. After approval of the cost estimate of the project, the Water Resources department has awarded the contract of the construction to OCCL. Engineer-in-chief Jyotirmay Rath has said and added that he is expected to be completed before the next monsoon season.

A Buildcon bags Rs.1,390-cr road & highway projects

Adding to its project portfolio in the road and highway sector, Ashoka Buildcon, a renowned infra builder of the country, has emerged as the lowest bidder under two National Highways Authority of India (NHAI) projects involving a combined investment of Rs 1,390 crore in Bihar under Bharatmala Pariyojana. The company said, adding that the first project includes the four-laning of Arrah to Paratia section of NH-319(Old NH-30) from km 0+000 to Km 54+500 (Design Chainage) in the state under Bharatmala Pariyojana phase-I on EPC mode (Packag-I). The second project pertains to the construction of four-laning of Parahia to Mohania section of NH-319(Old NH-30) from Km 54+500 to Km 115+330 (Design Chainage) also under Bharatmala Pariyojana Phase-I on EPC Mode (Packag-II), said an official spokesperson.

INDIAN INFRASTRUCTURE & TENDERS WEEK
**Indian railway has recently floated tenders for conducting survey for a 741 km long high speed rail corridor from Mumbai to Nagpur for running a Bullet Train on the route. The high speed rail corridor will also pass through Nasik in Maharashtra, the project implementing agency, National High-Speed Rail Corporation (NHSRCL), has been entrusted by the railways to prepare DPR for seven new high-speed rail corridors. The tender has been issued for conducting survey, identification of overhead, over ground, underground utilities and explore power sourcing options for substations along the proposed Mumbai-Nasik-Nagpur High-Speed Rail Corridor. The national transporter has also begun feasibility studies on seven other potential high speed corridors to gauge their financial viability and estimated traffic they will attract. The Indian Railways is exploring whether the corridors would be viable to run high-speed Bullet Trains with speeds above 300 kmph. The seven proposed corridors are Delhi–Varanasi (865 km) Varanasi–Howrah (765 km), Delhi–Ahmedabad, Mumbai–Nagpur (741 km), Mumbai–Hyderabad (711 km), ChennaiMysore (435 km) and Delhi– Amritsar (459 km). The length of the corridors as mentioned is tentative and subject to change as per actual survey, a NHRSCL spokesperson said. NHSRCL has also floated tenders related to data collection for the Delhi–Jaipur-Udaipur/Annaabad high-speed rail corridor and the Delhi– Lucknow–Varanasi HSR corridor.**

**NHSRCL floats tenders for 741-km high speed corridor**

**I n view of the emerging transport requirement in the NCR region, Haryana Shahari Vikas Pradhankaran (HSVP) has fast tracked the ground work on the 32-km long Gurugram–Faridabad Metro project to connect the twin satellite cities at an investment of Rs 5900 crore, Jiitender Yadav, Haryana Mass Rapid Transport Corporation, said, adding that they conducted a field survey from Vatika Chowk to Bata Chowk along the entire alignment, studying location of stations and the land required for allied purposes. The HSVP has proposed an additional station in the original alignment near the confluence of Golf Course road and Ghata village as the population of area is expected to rise significantly. In this connection, the survey was carried out jointly by HSVP, Delhi Metro Rail Corporation (DMRC) and Haryana Mass Rapid Transport Corporation (HMRTC). The Gurugram–Faridabad light metro project, which will crisscross through Vatika Chowk on Sohna road with Bata Chowk in Faridabad, initially has 11 stations, five in Faridabad and six in Gurugram. The stations planned are at Bata Chowk, Aravali Golf Course, Baithal Enclave, Pal Stone Crusher Zone, Police Chowki Manger — all in Faridabad — and Mandi village, Sector 56, Rosewood city, South City 2, Sushant Lok Ill and Vatika Chowk along Golf Course road in Gurugram, he added.**

**HSVP hastens Rs. 5,900-cr Gurgaon-Faridabad metro line**

**A DB commits $500 mn financing for RRTS corridor**

**In a major boost to the rail transportation sector, the government has signed a $ 500-million loan agreement with the Asian Development Bank for funding the 82-kilometre Delhi-Meerut Regional Rapid Transit System (RRTS) corridor, ADB said in a statement, adding that the first tranche of a total USD 1 billion facility is to use building a modern corridor that will improve regional connectivity and mobility in India’s national capital region (NCR). The first tranche of the loan support on 19 April 2015. The project involves construction of 11 stations and 13.1 km elevated viaduct. The project will not only provide better connectivity to other towns in the NCR to develop as urban economic centres surrounded by residential areas while easing the concentration pressure on Delhi. Development of this corridor will have a huge demonstration effect and pave the way for a quicker mobility and the pattern of urban development within the region. The project is expected to have a transformational impact on the development trajectory of the national capital region by introducing high-level technologies for RRTS, signaling, and station designs. Besides, the project will also support the extension to Bhimtal region with systematic urban and land use planning around the RRTS corridor while promoting value capture financing (VCF) to generate revenue from developments.**

**MoRTH launches Rs. 7,584-cr road & highways in AP**

**The new roads, among others, shall also help in developing the state by providing better connectivity, convenience, and economic growth. The movement of goods throughout the state, and even with the neighboring states of Rajasthan, Uttar Pradesh, Chhattisgarh, among others, the ministry stated.**

**MMRDA invites bids for Rs. 568-cr metro rail contract**

**The Mumbai Metropolitan Region Development Authority (MMRDA) has recently floated tender for Mumbai Metro Rail Project in Maharashtra involving an investment of Rs. 568.56 crore. In the project in question, the scope of work involves part design and construction of (balance works of Package CA06) elevated viaduct and five elevated stations — MTNL Metro, S G Barve Marg, Kurla East, EEP and Chembur [excluding architectural finishing and pre-engineered steel roof structure of stations] from ch 4,860.384 mtr to ch 52,729.312 mtr of line 28 (D N Nagar/Manjule) of Mumbai Metro Rail Project in Mumbai Metropolitan City. The assigned contractual work of the project has to be completed in 30 months, said an official spokesperson.**

**NHA speeds up Rs. 4,900-cr interstate road project**

**The work on six-lane ‘access controlled corridor’ with service roads on both sides starting from Akshardham Mandir to Loni at Delhi-Uttar Pradesh (UP) border is all set to begin. NHA has invited tenders for the tendering process for the project. The corridor is a part of the Union Transport Ministry’s ambitious project - the 155-km corridor between Akshardham in Delhi and Saharanpur in Uttar Pradesh. The road declared as NH-709B has been aimed to provide seamless connectivity between the two cities and will also decongest parts of northeast Delhi, said official sources. The bid for the development of Akshardham-Geeta Colony-Shastri Park-Khari Khas-Delhi-UP border section has already been invited. The Rs 4,900 crore project has been divided into four sections - Akshardham to Khajri Khas (UP border), Khajri Khas (UP border) to Mandola-Eastern Peripheral Expressway (EPE) intersection, EPE intersection to Delhi–Meerut Regional Rapid Transit System (RRTS) Border Bypass to Saharanpur Bypass. The cost of the 14.75 km long portion including 1 km elevated stretch falling in Delhi costing Rs 1,375.56 crore. The link will not only reduce travel time to western Uttar Pradesh districts but also ease traffic flow in northeast Delhi areas such as Pusa Road, New Umsanpur, Sonia Vihar Extension, Khajri Khas, West Karawal Nagar and Bhajanpura. The road alignment has been planned along Noida link road and Marginal Bund Road (Pushpa Road) in Delhi and Baghpat Road in Uttar Pradesh.**

**Achuwalia Contracts secures Rs. 323-cr contract in HP**

**A doing to its project portfolio in the country’s construction and infrastructure sector, Achhuwalia Contracts (India) has recently secured new order involving an investment of Rs. 323.32 crore. The construction project, which was awarded by the state wing CPWD, Hamipur in Himachal Pradesh, involved the construction of 240 Beds Hospital Building of Dr. Radha Krishnan Medical College and Hospital at Hamipur District of HP and with the nearest cash the company’s order inflow during the FY 2020-21 stands at Rs.713.82 crore, said the company in an official statement.**

**INdian Infrastructure & Tenders Week**
DMRC starts work on Rs. 766-crf elevated metro stretch

The joint venture comprising Sam India Builtwell and Gulermak has recently kicked off the construction of test piling works on the extension from Janakpuri West – RK Ashram with interchange from Janakpuri West – RK Ashram with interchange with Blue Line.

Besides constructing this section’s viaduct, Sam India – Gulermak build siding lines, a connection to the existing Mukundpur Depot, and 4 stations at Bhalsawa, Majlis Park (interchange with Pink Line), Azadpur (interchange with Pink & Yellow lines) and Ashok Vihar. In addition, the line’s viaduct will also partly be integrated with a PWD flyover between Azadpur and Derawal Nagar on G.T. Road. The 7 km underground section will consist of 6 stations including Derawal Nagar, Ghanta Ghar, Puli Bhangesh (interchange with Red Line), Sadar Bazar, Nabi Karim and RK Ashram with interchange with Blue Line.

World Bank-HP invests $82-mn road financing agreement

In order to build disaster-resistant roads and highways in the hill state, the state government of Himachal Pradesh and the World Bank recently signed $82 million loan agreement for the implementation of Himachal Pradesh State Roads Transformation Project which will strengthen transport and road safety institutions by improving the condition, safety, resilience and engineering standards of state road network. In this connection, the Himachal Pradesh State Roads Transformation will finance initiatives to build climate and disaster-resistant roads; improve road safety along tourist corridors in Himachal; enhancing logistics along fruit belts; and support the government’s initiative to create a corporate entity responsible for ensuring well-performing roads. A third of the maintenance contracts under the project will be awarded to women-led Self-Help Groups (SHGs). Sameer Kumar Khare, Additional Secretary, Department of Economic Affairs, Ministry of Finance, said, adding that the economic growth of any region is closely linked to its road infrastructure. The hill state with its rich horticulture and tourist potential requires well-constructed, well-connected, climate-resistant and safe roads, which is crucial for the economic development of the landsides and flash floods prone state.

Avigna Space sharpens Rs. 2,000-cr warehouse plans

The warehousing arm of Chennai-based Avigna group has planned to invest Rs 2,000 crore to develop nearly 10 million sq ft of warehousing space in southern India, said Abhijit Verma, executive director and CEO of Avigna Space, adding that company plans to first monetize its existing land bank to fuel further expansion. The company will develop 95 lakh sq. ft of warehousing space across locations, besides developing a new logistics park in Hoskote, besides 1.5 million sq. ft at Chennai and one million sq. ft at Andhra Pradesh’s Nellore district. The company plans to first monetize its existing land bank to fuel further expansion.

The Embassy Group-GMRCL inks Rs. 140-cr pact for station development

The Embassy Group has recently linked up with Bangalore Metro Rail Corporation Limited (BMRCL) for construction of Bellahalaluru Metro Station involving Rs. 140 crore investment. The proposed new line will be a landmark station considering its location between Bagalur Cross and Trumpet Junction at Bellahaluru. It will be a part of BMRCL’s proposed new line ‘ORR-Airport Metro’ on Outer Ring Road from Central SIA BA Road via K R Puram and on NH-44 up to Trumpet Junction, finally connecting the Kempegowda International Airport to the city. The new line helps connect the IT hub with the airport for rapid transit. As per MoU an initial concession period is 30 years from the date of commencement of commercial operations. In addition to the metro station, a 5-6 meters in width foot over bridge (FOB) walkway will also be constructed underneath the metro Vaduct from the station concourse to the other side of the NH44 by BMRCL. The group holds the right to carry out interior design, fittings and other facilities at the metro station in consultation with BMRCL at an investment of about Rs. 7 crore. The group has been entitled to utilize 1000 sq ft of wall space in the station premises for branding and advertising activities and an exclusive 3000 sq ft area for commercial development that may include retail stores, food, beverage and other kiosks. Commenting on the signing of the agreement with BMRCL, Mr. Aadya Virwani, Chief Operating Officer, Embassy Group said that the company is committed to contribute our efforts and financial investments towards improving Bengaluru’s urban infrastructure.

BBMPL unveils four lanes road upgrade project

In a bid to cater to the massive congestion starting from Byalappanahalli village to the Old Mudas Road, and the Third Coaching Terminal, BBMP has charted out a plan to convert the existing narrow road connecting the two sides of the terminal into a four-lane road. It would link both the sides, making it convenient for passengers to reach their destinations from the station, the state Chief Secretary said, adding that the authority has asked the BBMP to construct a road to handle expected passenger traffic in future. The four-lane road, with a width of 18 metres, will connect Mukundana Theatre on Bangawadi Main Road and Old Mudas Road and will run to a length of 2.2 km. With the station in the middle, both ends will be connected. The authority is targeting completion of the terminal by October, but it could take a little longer too as the road stretch is crucial for decongesting the traffic at the spot. The Railway Over Bridge above Mukundana Theatre has to be widened and lot of infrastructure building work needs to be carried out at Byalappanahalli village as well.

Govt settles claims worth Rs. 14,248-cr in road sector

In its quest to boost their confidence in building quality road infrastructure across the country, the government has settled highways developers’ claims worth Rs 14,248 crore involving 47 claims this year and discussions are underway to settle another 50 cases on fast tracked basis. Besides, conciliation committees of independent experts have also been formed to settle all pending issues amicably, MoRTH in a statement said, elaborating that it has formed 32 committees. Conciliation Committees, all contractors are being called for conciliations for expeditious settlement of their claims and get their payments released immediately. In HAM projects, NHAI provides 40 per cent of the bid project cost as construction support based on achievement of the milestone. Wherever the milestones are achieved, payments are made quickly. The Grant of VGF (voluntary gap funding) towards BOT (ToI) Projects are paid as per the terms of the Concession Agreement and depends on many factors including physical progress, equity and debt infusion. No overdue payments are pending with NHAI said, adding various systems have been introduced for immediate payment of dues. Special efforts are made and over Rs 10,000 crore were disturbed towards various payments in the first nine days of nationwide lockdown.

Embassy Group-BMRCL inks Rs. 140-cr pact for station development

The Embassy Group has recently linked up with Bangalore Metro Rail Corporation Limited (BMRCL) for construction of Bellahalaluru Metro Station involving Rs. 140 crore investment. The proposed new line will be a landmark station considering its location between Bagalur Cross and Trumpet Junction at Bellahaluru. It will be a part of BMRCL’s proposed new line ‘ORR-Airport Metro’ on Outer Ring Road from Central SIA BA Road via K R Puram and on NH-44 up to Trumpet Junction, finally connecting the Kempegowda International Airport to the city. The new line helps connect the IT hub with the airport for rapid transit. As per MoU an initial concession period is 30 years from the date of commencement of commercial operations. In addition to the metro station, a 5-6 meters in width foot over bridge (FOB) walkway will also be constructed underneath the metro Vaduct from the station concourse to the other side of the NH44 by BMRCL. The group holds the right to carry out interior design, fittings and other facilities at the metro station in consultation with BMRCL at an investment of about Rs. 7 crore. The group has been entitled to utilize 1000 sq ft of wall space in the station premises for branding and advertising activities and an exclusive 3000 sq ft area for commercial development that may include retail stores, food, beverage and other kiosks. Commenting on the signing of the agreement with BMRCL, Mr. Aadya Virwani, Chief Operating Officer, Embassy Group said that the company is committed to contribute our efforts and financial investments towards improving Bengaluru’s urban infrastructure.

Avigna Space sharpsens Rs. 2,000-cr warehouse plans

The warehousing arm of Chennai-headquartered Avigna group has planned to invest Rs 2,000 crore to develop nearly 10 million sq ft of warehousing space in southern India, said Abhijit Verma, executive director and CEO of Avigna Space, adding that company plans to first monetize its existing land bank to fuel further expansion. The company will develop 95 lakh sq. ft of warehousing space across locations, besides developing a new logistics park in Hoskote, besides 1.5 million sq. ft at Chennai and one million sq. ft at Andhra Pradesh’s Nellore district. The company plans to first monetize its existing land bank to fuel further expansion.

The Embassy Group-GMRCL inks Rs. 140-cr pact for station development

The Embassy Group has recently linked up with Bangalore Metro Rail Corporation Limited (BMRCL) for construction of Bellahalaluru Metro Station involving Rs. 140 crore investment. The proposed new line will be a landmark station considering its location between Bagalur Cross and Trumpet Junction at Bellahaluru. It will be a part of BMRCL’s proposed new line ‘ORR-Airport Metro’ on Outer Ring Road from Central SIA BA Road via K R Puram and on NH-44 up to Trumpet Junction, finally connecting the Kempegowda International Airport to the city. The new line helps connect the IT hub with the airport for rapid transit. As per MoU an initial concession period is 30 years from the date of commencement of commercial operations. In addition to the metro station, a 5-6 meters in width foot over bridge (FOB) walkway will also be constructed underneath the metro Vaduct from the station concourse to the other side of the NH44 by BMRCL. The group holds the right to carry out interior design, fittings and other facilities at the metro station in consultation with BMRCL at an investment of about Rs. 7 crore. The group has been entitled to utilize 1000 sq ft of wall space in the station premises for branding and advertising activities and an exclusive 3000 sq ft area for commercial development that may include retail stores, food, beverage and other kiosks. Commenting on the signing of the agreement with BMRCL, Mr. Aadya Virwani, Chief Operating Officer, Embassy Group said that the company is committed to contribute our efforts and financial investments towards improving Bengaluru’s urban infrastructure.

Avigna Space sharpsens Rs. 2,000-cr warehouse plans

The warehousing arm of Chennai-headquartered Avigna group has planned to invest Rs 2,000 crore to develop nearly 10 million sq ft of warehousing space in southern India, said Abhijit Verma, executive director and CEO of Avigna Space, adding that company plans to first monetize its existing land bank to fuel further expansion. The company will develop 95 lakh sq. ft of warehousing space across locations, besides developing a new logistics park in Hoskote, besides 1.5 million sq. ft at Chennai and one million sq. ft at Andhra Pradesh’s Nellore district. The company plans to first monetize its existing land bank to fuel further expansion.
KRCL commences work for Rs. 658-cr tunnel in Kerala

The Konkan Railway Corporation Limited (KRCL) has recently launched the ground work for the construction of a 6.8 km long tunnel between Anakkampoyil and Meppadi in Wayanad thereby directly connecting Kozhikode and Wayanad districts in Kerala at an investment of Rs. 658 crore. To start with KRCL has started a detailed survey for the much-awaited project lauded to be the longest in the state. On commissioning it would be a better and hassle-free alternative link to the present Thamaraserry-Lakkidi ghat road. The mega project is being financed through Kerala Infrastructure Investment Fund Board (KIIFB).

Railway pushes Rs. 4,085-cr rail line in Bengal

The north eastern railway has hastened the Sivok-Rangpo 44.96 km long rail line involving an investment of Rs. 4,085 crore. Out of the total length, 41.55 km falls in West Bengal and 3.41 km in Sikkim. An investment of Rs. 682 crore has already been incurred up to March, 2020 and an outlay of Rs. 607 crore have been provided for the current financial year. The state government of Bengal has to expedite Forest and Wildlife clearance for balance 12.38 ha land for tunnels. Works have been taken up on the available land as of the 14 tunnels with a length of 39 km, works have been taken up on 12 tunnels and progress of around 2.50 km has been achieved to date. But the state administration of West Bengal is yet to shift 26 structures from proposed Mitti yard site and 4 structures from Piyang yard site for which full amount of compensation has already been paid after which the state issued the NOC for construction of the project, railway minister, Piyush Goyal said in a statement.

AP gets Rs. 1,500-cr coast line infra investment

The ministry of shipping has recently approved coast line infrastructure projects worth Rs 1,500 crore in Andhra Pradesh and that the ministry is taking up these ventures for the improvement of Kakinada anchorage port under the Sagarmala program and the anchorage port capacity would be increased from two million tons to four million tons in the immediate future, Minister of state for shipping Mansukh Mandaviya said, elaborating that they have appointed a technical consultant for preparing a DPR for the project. The scope of work in the project includes construction of wharf walls, loading point, timber groyne, dredging and road works. Also a floating jetty will be constructed at Juvvaladinne at a cost of Rs 289 crore and the funds have already been approved by the ministry as four fishing harbors have been recommended by the central appraisal and monitoring committee under the fisheries and aquaculture infrastructure development fund scheme. The harbors are coming up in Uppada in East Godavari district at a cost of Rs 289 crore, Vodarevu in Prakasam district costing Rs 409 crore, Machilipatnam in Krishna district Rs 252 crore and Nizampatnam in Prakasam district involving an investment of Rs 341 crore.

Ashiana Housing plans `400-cr Realty Projects

Ashiana Housing has targeted to invest P400 crore to launch a score of new projects in the current fiscal. MD Vishal Gupta informed that the company is looking for partnerships with landowners for expansion of its business. Housing sales in the country are recovering gradually post lockdown and in view of this his company is launching over 14 lakh sq ft really space during this financial year. The company is also looking for land in Delhi-NCR, Pune and Chennai markets to develop more housing projects for senior citizens as well as normal residences. It is planning to add 3-4 projects for normal housing and 3-4 senior living residential projects in joint ventures with landowners.

Ashiana Housing plans `400-cr Realty Projects

Ashiana Housing has targeted to invest P400 crore to launch a score of new projects in the current fiscal. MD Vishal Gupta informed that the company is looking for partnerships with landowners for expansion of its business. Housing sales in the country are recovering gradually post lockdown and in view of this his company is launching over 14 lakh sq ft really space during this financial year. The company is also looking for land in Delhi-NCR, Pune and Chennai markets to develop more housing projects for senior citizens as well as normal residences. It is planning to add 3-4 projects for normal housing and 3-4 senior living residential projects in joint ventures with landowners.

Ashiana Housing plans `400-cr Realty Projects

Ashiana Housing has targeted to invest P400 crore to launch a score of new projects in the current fiscal. MD Vishal Gupta informed that the company is looking for partnerships with landowners for expansion of its business. Housing sales in the country are recovering gradually post lockdown and in view of this his company is launching over 14 lakh sq ft really space during this financial year. The company is also looking for land in Delhi-NCR, Pune and Chennai markets to develop more housing projects for senior citizens as well as normal residences. It is planning to add 3-4 projects for normal housing and 3-4 senior living residential projects in joint ventures with landowners.

Ashiana Housing plans `400-cr Realty Projects

Ashiana Housing has targeted to invest P400 crore to launch a score of new projects in the current fiscal. MD Vishal Gupta informed that the company is looking for partnerships with landowners for expansion of its business. Housing sales in the country are recovering gradually post lockdown and in view of this his company is launching over 14 lakh sq ft really space during this financial year. The company is also looking for land in Delhi-NCR, Pune and Chennai markets to develop more housing projects for senior citizens as well as normal residences. It is planning to add 3-4 projects for normal housing and 3-4 senior living residential projects in joint ventures with landowners.